

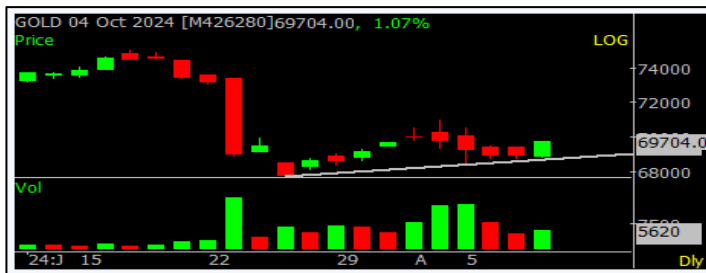
COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.69400 - 69100 levels whereas resistance is at Rs.70000 – 70300 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.79600 - 78600 levels whereas resistance is at Rs.81600 - 82600 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 6350 - 6280 levels whereas resistance is at Rs. 6500 - 6580 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.768 – 762 levels whereas resistance is at Rs.780 - 786 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)

Strategy: Intraday



- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 69400 – 69100 level and resistance at 70000 – 70300. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 70000 – 70300 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	04 OCT 2024	68,896	69,750	68,810	69,704	5,620	1.07%	-0.78%	-4.08%	18.44%
SILVER	05 SEP 2024	79,003	80,760	78,750	80,613	21,515	2.17%	-2.28%	-13.16%	15.19%
CRUDE OIL	19 AUG 2024	6,334	6,434	6,272	6,425	30,206	1.55%	4.54%	-6.31%	-6.52%
NATURAL GAS	27 AUG 2024	176.80	183.40	171.10	178.10	163,546	1.08%	8.00%	-8.62%	-22.09%
COPPER	30 AUG 2024	771.55	776.00	768.00	774.15	10,381	0.42%	-2.63%	-10.88%	6.24%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	68481	69093	69,421	70033	70644	Strong Buy	Strong Buy	Strong Buy	Buy	Strong Sell
SILVER	78031	79322	80,041	81332	82623	Buy	Strong Buy	Strong Buy	Buy	Strong Sell
CRUDE OIL	6215	6320	6,377	6482	6587	Strong Buy	Strong Buy	Strong Buy	Sell	Strong Buy
NATURAL GAS	165	172	178	184	190	Buy	Buy	Buy	Neutral	Strong Buy
COPPER	765	769	773	777	782	Buy	Buy	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, August 09, 2024					
17:00	INR	ꣳꣳ	FX Reserves, USD		\$667.39B

Source: Investing.com

RESEARCH TEAM

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